



SODHANI ACADEMY OF FINTECH ENABLERS LIMITED

(Formerly known as SODHANI FINANCIAL CONSULTANTS
LIMITED)

(CIN- U67120RJ2009PLC028237)

Reg. Office-P No. C 373, First Floor, C Block, Vaishali Nagar, Jaipur, 302021, Rajasthan

Email Id:-info@safefintech.in, Phone No.:- 0141 – 2358107, Website www.safefintech.in

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai – 400001

Scrip Code: 544257; ISIN: INE0Q3401017; SYMBOL: SAFE

Dear Sir/Madam,

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company as mentioned in the object clause of the Prospectus dated September 7, 2024 during the half year ended September 30, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 07, 2024.

This is for your information and records please.

Thanking You,

Yours Truly,

For SODHANI ACADEMY OF FINTECH ENABLERS LIMITED

MONIKA AGARWAL
COMPANY SECRETARY
M. No.: ACS A55546

Date: November 14, 2024
Place: Jaipur

Encl:- as mentioned above.



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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	SODHANI ACADEMY OF FINTECH ENABLERS LIMITED					
Mode of Fund Raising	Initial Public Offer (“IPO”)					
Date of Raising Funds	(September 19, 2024) (Date of Allotment)					
Amount Raised	Rs. 3,88,00,000/- (INR)					
Report filed for Quarter ended	September 30, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable					
If Yes, Date of Unit holders Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:						
Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation / Variation for Quarter according to applicable object	Remarks if any
Building content studio and offline training infrastructure	Not Applicable	80.00	Not Applicable	0.00	NIL	As mentioned in note below
Information Technology (Hardware including Software) Procurement	Not Applicable	60.00	Not Applicable	0.00	NIL	



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Enhancement of brand visibility and awareness	Not Applicable	35.00	Not Applicable	0.00	Nil	
Learning Management System (LMS) Application development	Not Applicable	10.00	Not Applicable	0.00	Nil	
General Corporate Purpose	Not Applicable	75.00	Not Applicable	0.00	Nil	
Office related expenses in relation to Fresh Offer (only those apportioned to the company)	Not Applicable	78.00	Not Applicable	8.59	Nil	
Total	-	388	-	8.59	-	

Note 1:- The amount for Building content studio and offline training infrastructure which was Rs. 80 lakhs, has been parked to Mutual funds.

Note 2:- The amount for Information Technology (Hardware including Software) Procurement, which was Rs. 60 lakhs, has been parked to Mutual funds.

Note 3:- The amount for Content Development for course material which was Rs. 50 lakhs, has been parked to Mutual funds.

Note 4:- The amount for Enhancement of brand visibility and awareness which was Rs. 35 lakhs, has been parked to Mutual funds.

Note 4:- The amount for Learning Management System (LMS) Application development which was Rs. 10, are lying in escrow account maintained with Kotak Mahindra Bank.

Note 5:- The amount for General Corporate Purpose which was Rs. 75 Lakhs, are lying in escrow account maintained with Kotak Mahindra Bank.

Note 6:- The amount for Office related expenses in relation to Fresh Offer which was Rs. 78 Lakhs, Out of which Rs. 8.59 has been utilized by the company up to September 30, 2024, Rs. 62 lakhs are lying in escrow account maintained with Kotak Mahindra Bank and Rs. 7.41 Lakhs are lying in other Bank account.

Note 7:- Out of total amount of offer of sale of shares by promoter amounting of Rs 224 lakhs only 44 lakhs amount is pending for payment to promoters and rest of amount has been paid to them.

In submission of above note please note that IPO proceeds which remain un-utilized as at September 30, 2024 Total Amount worth Rs. 225 Lakhs has been parked to SBI Magnum Low duration fund out of IPO proceeds of Rs. 388 Lakhs.

Deviation and variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer. Etc.

For SODHANI ACADEMY OF FINTECH ENABLERS LIMITED

MONIKA AGARWAL



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Date: November 14, 2024

Place: Jaipur